



LAX IS HAPPENING™

**FACTS ABOUT
MODERNIZING LAX**



NEW TOM BRADLEY INTERNATIONAL TERMINAL ECONOMIC IMPACT

Construction at Los Angeles International Airport (LAX) is having an enormous impact on local employment. LAX is widely recognized as being an economic engine for the Los Angeles region. Investing in LAX's infrastructure ensures that the airport will remain competitive in the global market, welcoming visitors to the City of Los Angeles and putting residents to work now and for years to come. The economic impact of the New Tom Bradley International Project includes:

- Creating 4,000 jobs during the multi-year construction schedule of the New Tom Bradley International Terminal with 90 percent of the construction workforce living in the Southern California region and 40 percent of the workers living in the City of Los Angeles and other communities near LAX.
- The New Tom Bradley International Terminal provides direct and secondary regional economic benefits, including the need for construction goods and services associated with a large capital improvement project.
- According to the Los Angeles Economic Development Corporation, every daily round-trip overseas flight on wide-body aircraft at LAX generates \$623 million annually and provides 3,120 local jobs to the regional economy.
- New TBIT will create nearly 2,000 permanent concession jobs, adding to the existing 3,000 airline, concessions, service providers, federal security and customs/immigration, and airport operations employees in the current terminal.



TBIT construction will create 4,000 jobs over the life of the project



Nearly 90 percent of TBIT's construction workforce live in Southern California

- The \$1.9 billion New TBIT Project is the "crown jewel" of the overall multi-billion-dollar LAX Capital Improvements Program. The overall program generates \$2.62 billion in worker wages, making it one of the City's biggest and most successful job creation and economic recovery efforts.